

# Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



## Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



## Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.  
Balances the risk of equity with investments in debt and derivative securities.  
Flexible Asset Allocation feature in dynamic market scenarios.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha  
**Total Experience:** 23 years  
Experience in managing this fund: 3 years and 6 months (Managing since December 21, 2020)  
**Fund Manager (Equity):** Mr. Renjith Sivaram  
**Total Experience:** 13 years  
Experience in managing this fund: 1 year (managing since July 03, 2023)  
**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 7 years and 5 months (managing since February 1, 2017)  
**Fund Manager (Hybrid):** Mr. Pranav Patel<sup>1</sup>  
**Total Experience:** 9 years  
Experience in managing this fund: 6 months (Managing since January 05, 2024)

<sup>1</sup>Dedicated Fund Manager for Overseas Investments



## Scheme Details

**Date of allotment:** February 1, 2017  
**Benchmark:** Nifty Equity Savings TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default  
**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on June 30, 2024** (Rs. in Cr.): 494.97  
**Quarterly AAUM as on June 30, 2024** (Rs. in Cr.): 487.65  
**Monthly AUM as on June 30, 2024** (Rs. in Cr.): 502.27  
**Total Expense Ratio<sup>1</sup> as on June 30, 2024:** Regular Plan: 2.39%  
Direct Plan: 0.73%

### Load Structure:

**Entry Load:** NA  
**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.  
Any redemption in excess of the above limit shall be subject to the following exit load:  
• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;  
• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2*</sup>	7.60% <sup>3</sup>
Macaulay Duration <sup>4</sup>	2.14 Year <sup>3</sup>
Modified Duration <sup>4</sup>	2.03 <sup>3</sup>
Residual Maturity <sup>4</sup>	2.63 Years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	4.00
As on (Date)	June 30, 2024
Standard Deviation	5.92%
Beta	1.13
Sharpe Ratio <sup>5</sup>	0.50
Jenson's Alpha	0.0029

<sup>1</sup>In case of semi annual YTM, it will be annualised  
<sup>2</sup>For debt component  
<sup>3</sup>Risk-free rate assumed to be 6.86% (MIBOR as on 28-06-24)  
Source: www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on June 28, 2024



## NAV as on June 28, 2024:

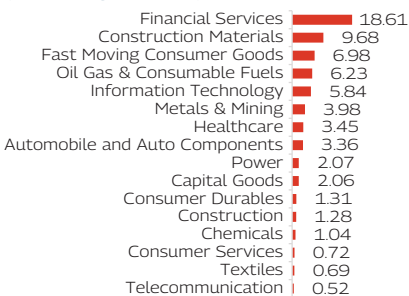
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.9201	16.5376
Growth	19.4984	22.3626

## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2024

Company / Issuer	% of Net Assets <sup>1</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>1</sup>	% to NAV Derivatives
<b>Automobile and Auto Components</b>	<b>3.36</b>	<b>-0.72</b>	Hindalco Industries Ltd.		1.53	-1.11
LG Balakrishnan & Bros Ltd.	0.93		Tata Steel Ltd.		0.90	-0.42
Tata Motors Ltd.	0.87		<b>Oil Gas &amp; Consumable Fuels</b>		<b>6.23</b>	<b>-2.50</b>
Asahi India Glass Ltd.	0.83		• Reliance Industries Ltd.		4.05	-2.31
Mahindra & Mahindra Ltd.	0.72	-0.72	Coal India Ltd.		1.10	-0.20
<b>Capital Goods</b>	<b>2.06</b>		GAIL (India) Ltd.		1.08	
Inox India Ltd.	0.57		<b>Power</b>		<b>2.07</b>	<b>-0.23</b>
Escorts Kubota Ltd.	0.54		NTPC Ltd.		1.58	-0.23
Syrra SGS Technology Ltd.	0.49		CESC Ltd.		0.49	
KEI Industries Ltd.	0.46		<b>Telecommunication</b>		<b>0.52</b>	
<b>Chemicals</b>	<b>1.04</b>		Indus Towers Ltd.		0.52	
Coromandel International Ltd.	0.66		<b>Textiles</b>		<b>0.69</b>	
Archean Chemical Industries Ltd.	0.38		Nitin Spinners Ltd.		0.69	
<b>Construction</b>	<b>1.28</b>	<b>-0.75</b>	<b>Equity and Equity Related Total</b>		<b>67.83</b>	<b>-33.17</b>
Larsen & Toubro Ltd.	1.28	-0.75	<b>Real Estate Investment Trusts (REIT)</b>		<b>2.53</b>	
<b>Construction Materials</b>	<b>9.68</b>	<b>-7.44</b>	• Brookfield India Realty		2.53	
• Ambuja Cements Ltd.	7.21	-7.24	Real Estate Trust			
Grasim Industries Ltd.	1.10	-0.20	<b>Corporate Bond</b>		<b>13.36</b>	
Shree Cement Ltd.	1.01		Kotak Mahindra Investments Ltd.	CRISIL AAA	2.00	
JK Cement Ltd.	0.37		Bharti Telecom Ltd.	CRISIL AA+	2.00	
<b>Consumer Durables</b>	<b>1.31</b>		Godrej Industries Ltd.	CRISIL AA	1.99	
Havells India Ltd.	0.81		National Bank for Agriculture and Rural Development	CRISIL AAA	1.51	
Volta Ltd.	0.50		Kotak Mahindra Prime Ltd.	CRISIL AAA	1.00	
<b>Consumer Services</b>	<b>0.72</b>		Shriram Finance Ltd.	CRISIL AA+	1.00	
Aditya Vision Ltd.	0.72		Embassy Office Parks REIT	CRISIL AAA	0.99	
<b>Fast Moving Consumer Goods</b>	<b>6.98</b>	<b>-3.40</b>	Small Industries	ICRA AAA	0.99	
• ITC Ltd.	2.93	-2.17	Dev Bank of India			
Hindustan Unilever Ltd.	1.57	-1.23	Godrej Properties Ltd.	ICRA AA+	0.99	
Tata Consumer Products Ltd.	0.98		TVS Credit Services Ltd.	CRISIL AA	0.50	
Dabur India Ltd.	0.66		Power Finance Corporation Ltd.	CRISIL AAA	0.39	
Triveni Engineering & Industries Ltd.	0.49		<b>Government Bond</b>		<b>4.32</b>	
Jyothy Labs Ltd.	0.35		• 7.1% GOI (MD 08/04/2034)	SOV	2.30	
<b>Financial Services</b>	<b>18.61</b>	<b>-11.35</b>	7.32% GOI (MD 13/11/2030)	SOV	1.31	
• Bajaj Finance Ltd.	3.58	-3.60	7.18% GOI (MD 24/07/2037)	SOV	0.70	
• ICICI Bank Ltd.	3.44	-2.57	<b>Treasury Bill</b>		<b>7.60</b>	
• HDFC Bank Ltd.	3.38	-2.17	• 364 Days Tbill (MD 17/10/2024)	SOV	2.73	
Canara Bank	1.80	-1.81	364 Days Tbill (MD 19/09/2024)	SOV	1.96	
Indusind Bank Ltd.	1.76	-0.41	364 Days Tbill (MD 14/11/2024)	SOV	1.94	
Kotak Mahindra Bank Ltd.	1.42	-0.78	364 Days Tbill (MD 26/12/2024)	SOV	0.96	
State Bank of India	0.82		<b>Zero Coupon Bond</b>		<b>1.15</b>	
L&T Finance Ltd.	0.82		Tata Motors Finance Ltd.	CRISIL AA+	1.15	
SBI Life Insurance Company Ltd.	0.70		<b>Cash &amp; Net Receivables/(Payables)</b>		<b>3.21</b>	
ICICI Securities Ltd.	0.48		<b>Grand Total</b>		<b>100.00</b>	
REC Ltd.	0.40					
<b>Healthcare</b>	<b>3.45</b>	<b>-1.64</b>				
• Sun Pharmaceutical Industries Ltd.	2.40	-1.64				
Divi's Laboratories Ltd.	1.05					
<b>Information Technology</b>	<b>5.84</b>	<b>-2.07</b>				
Tech Mahindra Ltd.	2.08	-1.17				
Infosys Ltd.	1.37	-0.41				
LTI Mindtree Ltd.	1.01	-0.48				
Persistent Systems Ltd.	0.59					
Wipro Ltd.	0.40					
Cyient Ltd.	0.39					
<b>Metals &amp; Mining</b>	<b>3.98</b>	<b>-3.09</b>				
Jindal Steel & Power Ltd.	1.55	-1.56				

## SECTOR ALLOCATION

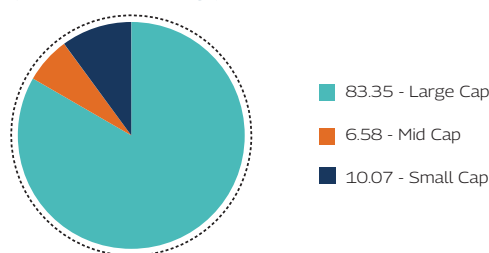
(% Unhedged Equity)



Data as on June 30, 2024

## MARKET CAPITALIZATION

(% of Equity Holdings)



Data as on June 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(A)(b) and 52(A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup> Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. <sup>3</sup> Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

As June 29, 2024 and June 30, 2024, were non business days, the NAV disclosed above is as on June 28, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer